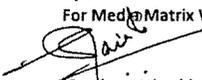




**Notes:**

- 1 The above Unaudited Standalone and Consolidated Financial Results for the first quarter ended June 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 13, 2021.
- 2 The above Financial Results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time .
- 3 The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as an NBFC Company. The Company had applied for deregistration as NBFC, however, as per the extant guidelines of RBI, the Company shall continue as NBFC till the time it reduces its investment below 50% of total assets to qualify for deregistration and would continue to do compliances of NBFC as applicable.
- 4 The Consolidated Unaudited Financial Results for the first quarter ended June 30, 2021 represents the results of the Company including its subsidiary companies, namely nexG Devices Private Ltd.(NDPL) and Media Matrix Enterprises Private Ltd.(MMEPL).
- 5 On Standalone and Consolidated basis, the Company is engaged in the business of "Digital Media and handset trading". Therefore, there is no separate reportable segments as per Ind AS- 108 "Operating Segment".
- 6 The Company conducts its operations along with its subsidiaries. The Consolidated Unaudited Financial results for the first quarter ended June 30, 2021 are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the IND AS 110 notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial results of the parent company and its subsidiaries for the first quarter ended June 30, 2021 have been combined on a line by line basis by adding together the books value of like items of assets, liabilities, income and expenses, after eliminating intra group balances, transactions and resulting unrealised gains/losses. The consolidated financial results are prepared by applying uniform accounting policies.
- 7 During the quarter, as a result of lock down in various parts of the Country, one of the subsidiaries Sales volumes for the quarter ended June 30, 2021 has been impacted. Though the liquidity position has been impacted but is in the nature of short term and will not impact Company's ability to service its debts and other financial arrangements. Company's assets are safe and following up all adequate internal financial and operational controls. The Management has evaluated the impact on its financial results and have made appropriate adjustments, wherever required on revenue, debtors and actuarial assumptions. In assessing the recoverability of its assets including receivables and inventories, the Company has considered internal and external information up to the date of approval of these financial results including economic forecasts. The above evaluations are based on scenario analysis carried out by the management and internal and external information available up to the date of approval of these results, which are subject to uncertainties that COVID-19 outbreak might pose in future on economic recovery.
- 8 Due to the ongoing COVID-19 pandemic the borrowers of subsidiary company approached for waiver of interest for the last financial year. At the end of the last year, management declined the waiver request and accordingly, interest income of Rs. 352.84 Lakhs has been provided during the quarter ended March 31, 2021. Further, reversal of finance income shown under finance cost (Rs. 243.94 Lakhs during Qtr ended 30 September, 2020) has been reversed to finance income during the quarter ended March 31, 2021.
- 9 On June 21, 2021, advance for Purchase of Investment of Rs. 12,000 lakhs made by one of the subsidiary companies into Nexg Ventures India Private Limited has been converted into 12,000,000 Unsecured Zero Coupon Optionally Fully Convertible Debentures at face value of Rs. 100/- each. Subsequently instruments amounting to Rs. 5,200 lakhs have been sold at par on July 13, 2021.
- 10 Other Comprehensive Income for the first quarter ended June 30, 2021 includes Rs. 4291.32 lakhs being income due to change in fair value of Investments held by one of the subsidiaries company. In accordance with Ind AS 32 'Financial Instruments', such investment has been classified as 'Financial assets measured at FVTOCI' and measured at fair value in consolidated financial results.
- 11 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2021 and the unaudited published year to date figures up to December 31, 2020.
- 12 Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Date: August 13, 2021  
Place: Gurugram

By the order of the Board  
For Media Matrix Worldwide Limited  
  
(Sandeep Jairath)  
Whole Time Director cum Chief Financial Officer  
DIN 05300460

